

ALTERNATIVE STUDENT LOANS

STUDENT INFO SHEET



ABOUT Alternative Student Loans

- Not federal financial aid.
- May choose any lender. To see a list of Alternative loan lenders visit <https://choice.fastproducts.org/FastChoice/home/962100>.
- Each lender determines eligibility criteria.
- Eligibility is generally based on credit worthiness, but may also include other factors.
- May reapply with credit-worthy cosigner if initially denied.
- Check with your lender on how frequently you will need to reapply. Most require a new application every Academic Year (2 semesters).



BEFORE Applying

- ✓ Exhaust all federal aid, state aid and Herzing grants/scholarships. Review potential Herzing grants/scholarships at [Herzing.edu/tuition-financial-aid/types-financial-aid/scholarships-grants](https://herzing.edu/tuition-financial-aid/types-financial-aid/scholarships-grants). Federal Direct Loan information can be found at <https://studentaid.gov/understand-aid/types/loans/subsidized-unsubsidized>.
- ✓ Visit FASTChoice and review benefits and services of each lender. You are not required to use any of the lenders listed in FASTChoice. Contact your Financial Aid Advisor if the lender you would like to use is not presented on the website.
- ✓ Pay attention to interest rates and whether they are fixed (rate doesn't change) or variable (rate may increase or decrease). You can sort loans by the lender, grade level, and interest rates. To use the filters, click the "see filters" button at the top left of the screen.
- ✓ Our list includes lender affiliates. Affiliates work together and may manage each other's private loan applications and student loan servicing. To view lender affiliations, look at the 'additional details' under each loan option in FastChoice.



TO Apply

- ✓ Choose a lender at <https://choice.fastproducts.org/FastChoice/home/962100> or directly on chosen lender's website.
- ✓ Pop-up blockers may need to be turned off for certain application sites.
- ✓ Make sure to select the Herzing location you are attending.